

Consolidated Cash Flow Statement

Year ended 30 April 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	38(a)	(420,015)	(198,620)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		38,893	16,945
Interest paid		(39,652)	(51,468)
Dividend income received from associates		94,887	934
Dividend paid		–	(8,890)
Net cash inflow/(outflow) from returns on investments and servicing of finance		94,128	(42,479)
TAX			
Hong Kong profits tax paid		(4,312)	(2,286)
Overseas taxes paid		(640)	–
Net tax paid		(4,952)	(2,286)
INVESTING ACTIVITIES			
Purchases of fixed assets		(212)	(2,124)
Acquisition of additional interest in a subsidiary		(1,660)	–
Investment in a jointly-controlled entity		(40)	–
Advance to a jointly-controlled entity		(13,485)	(24,321)
Repayment of long term receivable		–	31,000
Proceeds from disposal of fixed assets		2,709	10,012
Decrease/(increase) in pledged time deposits		(13)	1,209
Net cash inflow/(outflow) from investing activities		(12,701)	15,776
NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES		(343,540)	(227,609)
FINANCING ACTIVITIES			
Gross proceeds from issue of shares	38(b)	163,389	27,024
Share issue expenses	38(b)	(1,697)	(809)
Exercise of share options	38(b)	15,930	–
Advances from shareholders	38(b)	–	100,000
Repayment to shareholders	38(b)	–	(55,000)
Additions of other borrowings	38(b)	72,388	30,250
Repayment of other borrowings	38(b)	(94,638)	–
Additions of bank borrowings	38(b)	57,633	167,532
Repayment of bank borrowings	38(b)	(89,198)	(69,822)
Proceeds from the issue of convertible bonds	38(b)	238,200	–
Repayment of convertible notes	38(b)	(34,229)	–
Proceeds from public offering and bonus issue of Trasy shares		–	53,173
Payment of expenses in relation to the listing of Trasy shares		–	(23,235)
Net cash inflow from financing activities		327,778	229,113

Consolidated Cash Flow Statement *(Continued)*

Year ended 30 April 2002

	2002 <i>HK\$'000</i>	2001 <i>HK\$'000</i>
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(15,762)	1,504
Cash and cash equivalents at beginning of year	<u>(128,419)</u>	<u>(129,923)</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u><u>(144,181)</u></u>	<u><u>(128,419)</u></u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Cash and bank balances	11,437	1,081
Bank overdrafts and borrowings	<u>(155,618)</u>	<u>(129,500)</u>
	<u><u>(144,181)</u></u>	<u><u>(128,419)</u></u>