

Balance Sheet

30 April 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	16	515	1,033
Interests in subsidiaries	17	784,966	1,250,957
Interest in a jointly-controlled entity	18	–	–
Interests in associates	19	7,701	14,635
Long term investments	20	1,365	–
		<u>794,547</u>	<u>1,266,625</u>
CURRENT ASSETS			
Other receivables, prepayments and deposits		3,715	10,265
Cash and bank balances		<u>739</u>	<u>56</u>
		<u>4,454</u>	<u>10,321</u>
CURRENT LIABILITIES			
Tax payable		2,084	–
Other payables and accrued expenses		62,697	35,813
Interest-bearing bank and other borrowings	30	93,348	73,485
Convertible notes	31	129,172	163,401
Due to shareholders	34	<u>–</u>	<u>45,000</u>
		<u>287,301</u>	<u>317,699</u>
NET CURRENT LIABILITIES		<u>(282,847)</u>	<u>(307,378)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		511,700	959,247
NON-CURRENT LIABILITIES			
Interest-bearing bank and other borrowings	30	11,014	44,280
Convertible bonds	32	<u>84,900</u>	<u>–</u>
		<u>95,914</u>	<u>44,280</u>
		<u>415,786</u>	<u>914,967</u>
CAPITAL AND RESERVES			
Issued capital	36	756,443	151,060
Reserves	37	<u>(340,657)</u>	<u>763,907</u>
		<u>415,786</u>	<u>914,967</u>

Chan Fat Chu, Raymond
Director

Chau Fat Leung, Alexander
Director