CONSOLIDATED CASH FLOW STATEMENT

Year ended 31 December 2002

	Notes	2002 Rmb'000	2001 Rmb'000
			(Restated)
NET CASH INFLOW FROM OPERATING ACTIVITIES	33(a)	1,787,265	1,524,874
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received		6,627	7,237
Payments for construction in progress		(927,254)	(665,021)
Purchases of fixed assets		(10,930)	(113,045)
Proceeds from disposal of fixed assets		12,687	25,382
Investments in jointly-controlled entities		(25,000)	(40,000)
Acquisition of a subsidiary		-	(23,374)
Winding up of subsidiaries	33(b)	(224)	-
Payment for long term investment		-	(1,500)
Net cash flow used in investing activities		(944,094)	(810,321)
CASH FLOWS FROM FINANCING ACTIVITIES			
Interest paid		(187,119)	(172,831)
Dividend paid on ordinary shares		(148,800)	(148,800)
New bank loans		585,090	454,410
Repayment of bank loans		(372,995)	(429,483)
Repayment of other borrowings		(981,680)	(275,502)
Capital element of finance lease rental payments		(279,914)	(324,713)
Net proceeds from issue of share capital		801,068	-
Interest received on the share subscription money		24,228	-
Minority share of increase in capital of a subsidiary		2,500	-
Net cash flow used in financing activities		(557,622)	(896,919)

The accompanying notes from pages 69 to 126 form an integral part of the financial statements.

CONSOLIDATED CASH FLOW STATEMENT

(Continued)

Year ended 31 December 2002

	Notes	2002 Rmb'000	2001 Rmb'000
			(Restated)
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		285,549	(182,366)
Cash and cash equivalents at beginning of year		421,716	604,095
Effect of foreign exchange rate changes, net		(3)	(13)
CASH AND CASH EQUIVALENTS AT END OF YEAR		707,262	421,716
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		264,824	281,716
Cash and bank balances			
Time deposits with original maturity of less than three months when acquired		442,438	140,000
		707,262	421,716

The accompanying notes from pages 69 to 126 form an integral part of the financial statements.