

	2002	2003	% Change
<i>HK\$ million</i>			
Turnover	2,137.8	<b>2,755.8</b>	+28.9
Gross profit	153.8	<b>219.1</b>	+42.5
Operating profit	19.9	<b>77.0</b>	+286.9
Profit attributable to shareholders	10.1	<b>60.4</b>	+498.0
Total assets	986.2	<b>1,418.7</b>	+43.9
Shareholders' equity/Net assets	523.3	<b>520.4</b>	-0.6

## Per Share Data

*HK cents*

Basic earnings	2.8	<b>17.4</b>	+521.4
Diluted earnings	2.8	<b>17.3</b>	+517.9
Total cash dividends	2.6	<b>5.8</b>	+123.1
Shareholders' equity	147.4	<b>166.7</b>	+13.1

## Financial Ratios

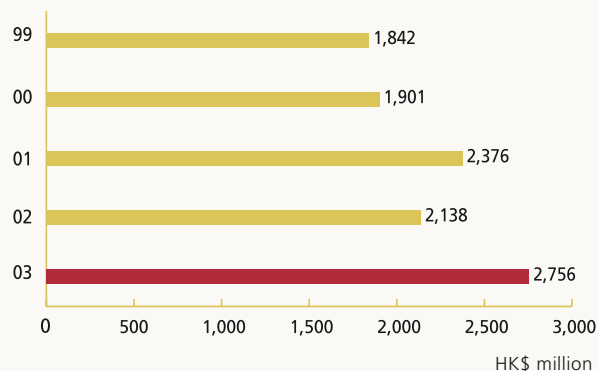
Gross profit margin (%)	7.19	<b>7.95</b>	+10.6
Net profit margin (%)	0.47	<b>2.19</b>	+366.0
Current ratio	1.73	<b>1.39</b>	-19.7
Quick ratio	1.25	<b>0.95</b>	-24.0
Gearing ratio	0.50	<b>1.17</b>	+134.0
Interest cover	2.51	<b>6.91</b>	+175.3
Cash dividend payout (%)	91.3	<b>30.0</b>	-67.1

## Definitions

Basic earnings per share	$\frac{\text{Profit attributable to shareholders}}{\text{Weighted average number of shares}}$	
Diluted earnings per share	$\frac{\text{Profit attributable to shareholders}}{\text{Diluted weighted average number of shares}}$	
Shareholders' equity per share	$\frac{\text{Shareholders' equity}}{\text{Number of shares as at year end}}$	
Gross profit margin (%)	$\frac{\text{Gross profit}}{\text{Turnover}} \times 100\%$	
Net profit margin (%)	$\frac{\text{Profit attributable to shareholders}}{\text{Turnover}} \times 100\%$	
Current ratio	$\frac{\text{Current assets}}{\text{Current liabilities}}$	
Quick ratio	$\frac{\text{Current assets excluding inventories}}{\text{Current liabilities}}$	
Gearing ratio	$\frac{\text{Interest bearing short-term borrowings and long-term bank loan}}{\text{Shareholders' equity}}$	
Interest cover	$\frac{\text{Operating profit}}{\text{Finance cost}}$	
Cash dividend payout (%)	$\frac{\text{Total cash dividends proposed for the year}}{\text{Profit attributable to shareholders}} \times 100\%$	

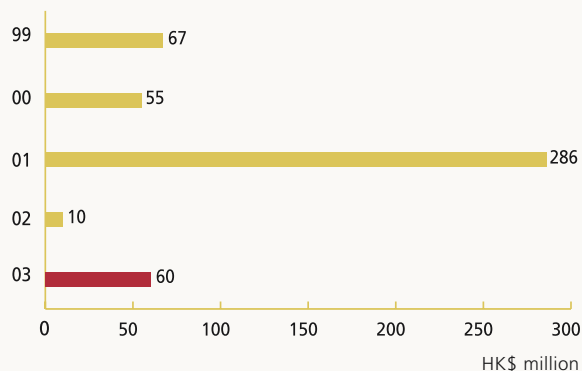
## Turnover

for the years ended 31st March



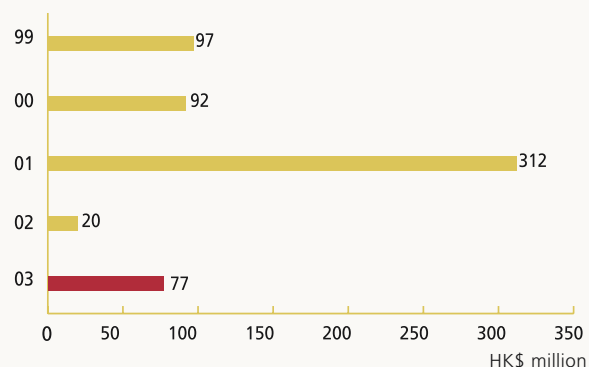
## Profit Attributable to Shareholders

for the years ended 31st March



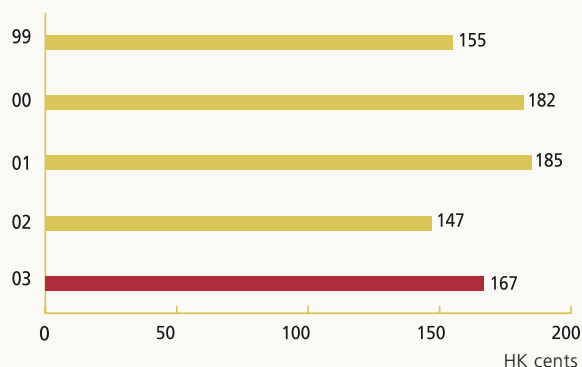
## Operating Profit

for the years ended 31st March  
(Note 1)



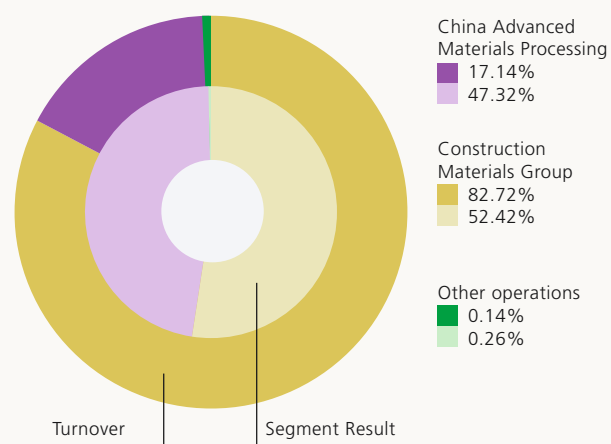
## Shareholders' Equity Per Share

as at 31st March



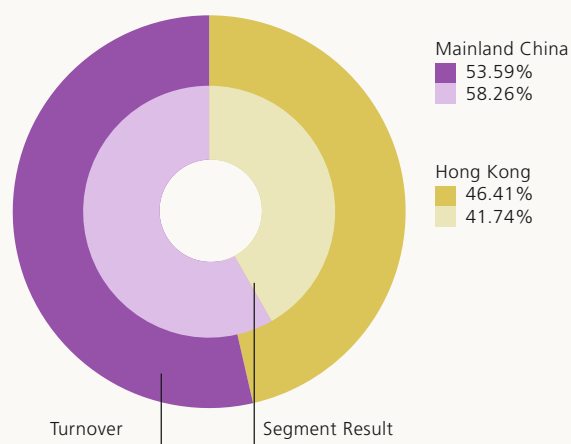
## Turnover/Segment Result by Business Segment

for the year ended 31st March 2003



## Turnover/Segment Result by Geographical Segment

for the year ended 31st March 2003



Note:

- Figures in prior years have been reclassified to conform with the current year's presentation.