

# Consolidated Profit and Loss Account

For the year ended 31st March 2003

	Note	2003 HK\$'000	2002 HK\$'000
Turnover	4	2,755,769	2,137,845
Cost of sales		(2,536,655)	(1,984,075)
Gross profit		219,114	153,770
Other revenue	4	11,690	9,208
Selling and distribution expenses		(17,107)	(13,798)
General and administrative expenses		(135,148)	(130,452)
(Deficit)/Surplus on revaluation of investment properties		(1,500)	1,160
Operating profit	5	77,049	19,888
Finance cost	7	(11,144)	(7,908)
Share of loss of associates		—	(88)
Profit before taxation		65,905	11,892
Taxation	9	(2,164)	(760)
Profit after taxation but before minority interests		63,741	11,132
Minority interests		(3,329)	(1,022)
Profit attributable to shareholders	10	60,412	10,110
Dividends	11	(18,111)	(9,230)
Earnings per share	13		
— Basic		HK17.4 cents	HK2.8 cents
— Diluted		HK17.3 cents	HK2.8 cents