

Balance Sheets

As at 31st March 2003

		Consolidated		Company	
	Note	2003	2002	2003	2002
		HK\$'000	HK\$'000	HK\$'000	HK\$'000
Non-current assets					
Property, plant and equipment	14	125,789	123,248	—	—
Investment properties	15	31,000	32,500	—	—
Investment in subsidiaries	16	—	—	352,146	400,685
Investment in associates	17	2	2	—	—
Long-term investments	18	45,711	32,561	—	—
Goodwill	19	4,624	6,474	—	—
Total non-current assets		207,126	194,785	352,146	400,685
Current assets					
Inventories	20	381,477	217,775	—	—
Gross amount due from customers for installation contract work	21	19,034	1,891	—	—
Prepayments, deposits and other receivables		79,520	41,444	—	—
Accounts receivable	3 & 22	655,025	470,894	—	—
Loans receivable	23	6,891	10,843	—	—
Due from a subsidiary	16	—	—	72,000	3,000
Pledged bank deposit	24	7,957	3,021	—	—
Cash and other bank deposits	24	61,674	45,533	164	164
Total current assets		1,211,578	791,401	72,164	3,164

		Consolidated		Company	
	Note	2003	2002	2003	2002
		HK\$'000	HK\$'000	HK\$'000	HK\$'000
Current liabilities					
Short-term borrowings	25	590,667	262,982	—	—
Accounts and bills payable	26	212,020	152,571	—	—
Receipts in advance		29,782	6,075	—	—
Accrued liabilities and other payables		27,938	33,980	381	10
Gross amount due to customers for installation contract work	21	4,590	—	—	—
Taxation payable		6,076	2,445	—	—
Total current liabilities		871,073	458,053	381	10
Net current assets		340,505	333,348	71,783	3,154
Total assets less current liabilities		547,631	528,133	423,929	403,839
Non-current liabilities					
Long-term bank loan, non-current portion	27	20,475	—	—	—
Deferred taxation	28	250	250	—	—
Total non-current liabilities		20,725	250	—	—
Minority interests		6,502	4,573	—	—
Net assets		520,404	523,310	423,929	403,839
Representing:					
Share capital	29	31,226	35,498	31,226	35,498
Reserves	32	489,178	487,812	392,703	368,341
Shareholders' equity		520,404	523,310	423,929	403,839

Yao Cho Fai, Andrew
Chairman

Yao Che Li, Miriam
Executive Director