

Consolidated Statement of Changes in Equity

For the year ended 31st March 2003

	Note	2003 HK\$'000	2002 HK\$'000
Balance as at beginning of year		523,310	656,758
Profit attributable to shareholders	32	60,412	10,110
Proceeds from issue of shares, net of share issue expenses	29 & 32	4,135	1
Repurchase of shares	29 & 32	(53,117)	(307)
Change in fair value of long-term investments	32	(12,089)	(54,773)
Release of asset revaluation reserve upon disposal of a long-term investment	32	563	—
Translation adjustments	32	30	(373)
Payment of dividends to shareholders	32	(2,840)	(88,106)
Balance as at end of year		520,404	523,310