

## CONSOLIDATED PROFIT AND LOSS ACCOUNT

Year ended 28 February 2003

	Notes	2003 HK\$'000	2002 HK\$'000
TURNOVER	5	314,047	369,977
Cost of sales		(225,043)	(254,807)
Income from counter and consignment sales		50,909	57,166
Other revenue		20,502	43,194
Gain on disposal of an associate		–	76,418
Selling and distribution costs		(148,429)	(176,559)
General and administrative expenses		(116,802)	(129,724)
Other operating expenses		(118,006)	(2,283)
LOSS FROM OPERATING ACTIVITIES	6	(222,822)	(16,618)
Finance costs	8	(13,999)	(29,669)
Share of profits less losses of associates		(11,278)	(11,316)
LOSS BEFORE TAX		(248,099)	(57,603)
Tax	9	(5,880)	(3,189)
LOSS BEFORE MINORITY INTERESTS		(253,979)	(60,792)
Minority interests		5,223	2,738
NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	10	(248,756)	(58,054)
LOSS PER SHARE	11		
Basic		(43.3 cents)	(10.1 cents)
Diluted		N/A	N/A