

# **BALANCE SHEET**

28 February 2003

	Notes	2003 HK\$'000	2002 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Fixed assets	12	20,563	30,256
Interests in subsidiaries	16	929,043	910,096
Interests in associates	17	32,065	32,900
Long term investments	18	15,620	22,320
Rental deposits		9,771	10,671
Pension scheme assets	7	5,321	–
		<b>1,012,383</b>	1,006,243
<b>CURRENT ASSETS</b>			
Inventories		63,619	86,008
Debtors, prepayments and deposits		12,416	6,939
Pledged deposits with banks		10,000	10,000
Cash and bank balances	23	7,331	51,954
		<b>93,366</b>	154,901
<b>CURRENT LIABILITIES</b>			
Interest-bearing bank loans and overdrafts, secured	24	32,418	17,396
Creditors, deposits and accrued expenses	25	27,972	34,658
Unclaimed dividends		4,605	4,605
		<b>64,995</b>	56,659
<b>NET CURRENT ASSETS</b>			
		<b>28,371</b>	98,242
		<b>1,040,754</b>	1,104,485
<b>CAPITAL AND RESERVES</b>			
Issued share capital	26	287,154	287,154
Share premium account	27	26	26
Reserves	29(b)	753,574	817,305
		<b>1,040,754</b>	1,104,485

**Walter K W MA**  
Director

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Director