

DIRECTORS' INTERESTS IN SHARES

At 31st March, 2003, the interests of the directors in the shares of the Company and its associated corporations within the meaning of the Securities (Disclosure of Interests) Ordinance (the "SDI Ordinance") as recorded in the register maintained by the Company under Section 29 of the SDI Ordinance or as notified to the Company are as follows:

Name of Director ⁽⁶⁾	Name of company	Personal interests	Corporate interests	Number of shares		Total interests
				Family interests	Other interests	
Yu Lai Si	The Company	77,666,880 ordinary	–	–	–	77,666,880 ordinary
	Water Oasis Company Limited	330,000 non voting deferred				330,000 non voting deferred
Tam Chie Sang	The Company	–	–	–	77,666,880 ordinary ⁽¹⁾	77,666,880 ordinary
	Water Oasis Company Limited	165,000 non voting deferred	–	165,000 non voting deferred ⁽²⁾	–	330,000 non voting deferred
Yu Lai Chu, Eileen	The Company	–	–	–	77,666,880 ordinary ⁽¹⁾	77,666,880 ordinary
	Water Oasis Company Limited	165,000 non voting deferred	–	165,000 non voting deferred ⁽³⁾	–	330,000 non voting deferred
Yu Kam Shui, Erastus	The Company	–	–	38,833,440 ordinary ⁽⁵⁾	38,833,440 ordinary ⁽⁴⁾	77,666,880 ordinary
Lai Yin Ping	The Company	–	–	38,833,440 ordinary ⁽⁴⁾	38,833,440 ordinary ⁽⁵⁾	77,666,880 ordinary

Notes:

- (1) These shares are registered in the name of Zinna Group Limited. All voting rights over Zinna Group Limited are held by Royalion Worldwide Limited, which is wholly owned by Hitchin Trading Limited as trustee of Hitchin Unit Trust which in turn is ultimately held by Trident Trust Company (Cayman) Limited, which forms part of the discretionary trust set up by Tam Chie Sang and Yu Lai Chu, Eileen. Trident Trust Company (Cayman) Limited is the trustee of the discretionary trust, the beneficiaries of which are the family members of Tam Chie Sang and Yu Lai Chu, Eileen.

- (2) These shares are registered in the name of Yu Lai Chu, Eileen, the wife of Tam Chie Sang.
- (3) These shares are registered in the name of Tam Chie Sang, the husband of Yu Lai Chu, Eileen.
- (4) These shares are registered in the name of Advance Favour Holdings Limited, a British Virgin Islands company held by K S Yu 2002 Grantor Retained Annuity Trust formed for the benefit of Yu Kam Shui, Erastus and Lai Yin Ping's sister, Lai Yin Ling and upon her death, Yu Kam Shui Erastus' mother, Fung Sin Ping. Yu Kam Shui, Erastus and Lai Yin Ping are the trustees to the K S Yu 2002 Grantor Retained Annuity Trust.
- (5) These shares are registered in the name of Billion Well Holdings Limited, a British Virgin Islands company held by Y P Lai 2002 Grantor Retained Annuity Trust formed for the benefit of Lai Yin Ping and Lai Yin Ping's sister, Lai Yin Ling and upon her death, Lai Yin Ping's mother, Wong Kwai Ying. Lai Yin Ping is the sole trustee to the Y P Lai 2002 Grantor Retained Annuity Trust.
- (6) Each of Yu Lai Si, Tam Chie Sang, Yu Lai Chu, Eileen, Yu Kam Shui, Erastus and Lai Yin Ping had outstanding options to subscribe for certain number of shares of the Company as set out below under the section "Directors' and Chief Executive's Rights to Acquire Shares or Debentures".

Saved as disclosed above, none of the directors had any interests in the shares of the Company or any of its associated corporations as defined in the SDI Ordinance as at 31st March, 2003.