

# Consolidated Profit and Loss Account

For the year ended 31 March 2003

	Note	2003 HK\$'000	2002 HK\$'000
Turnover	3	2,150,072	1,120,876
Production costs		(1,069,470)	(673,845)
Gross profit		1,080,602	447,031
Other revenues	3	22,351	20,108
Personnel costs excluding direct production staff costs		(296,782)	(133,675)
Depreciation		(102,848)	(66,714)
Amortisation of intangible assets	13	(75,864)	(37,735)
Other administrative expenses		(169,580)	(148,857)
Other expenses	5	(988)	(16,598)
Operating profit	6	456,891	63,560
Finance costs	7	(11,645)	(9,659)
Profit before taxation		445,246	53,901
Taxation	8	(77,717)	(27,085)
Profit after taxation		367,529	26,816
Minority interests		23	(267)
Profit for the year	9	367,552	26,549
Dividends		–	–
Basic earnings per share	10	30 cents	3 cents
Fully diluted earnings per share	10	15 cents	2 cents