

Consolidated Cash Flow Statement

For the year ended 31 March 2003

	Note	2003 HK\$'000	2002 HK\$'000
Net cash inflow generated from operations	27(a)	674,714	314,536
Hong Kong profits tax paid		(24,215)	(19,535)
Net cash inflow from operating activities		650,499	295,001
Investing activities			
Proceeds from disposal of fixed assets		1,817	1,881
Interest received		8,904	4,319
Net cash inflow from acquisition of subsidiaries		–	387,570
Payment for purchase of fixed assets		(745,736)	(22,848)
Net cash (outflow) / inflow from investing activities		(735,015)	370,922
Net cash (outflow) / inflow before financing		(84,516)	665,923
Financing activities	27(b)		
Interest paid on bank and other borrowings		(11,645)	(9,629)
Interest paid on finance leases		–	(30)
New bank loans and other borrowings received		86,885	–
Repayment of bank loans and other borrowings		(60,736)	(66,846)
Repayment of obligations under finance leases		–	(973)
Repayment to minority shareholders of a subsidiary		–	(96)
Payment of share issuing expenses		–	(42,153)
Net cash inflow / (outflow) from financing		14,504	(119,727)
(Decrease) / increase in cash and cash equivalents		(70,012)	546,196
Cash and cash equivalents at 1 April		567,109	20,893
Effect of foreign exchange rate changes		70	20
Cash and cash equivalents at 31 March		497,167	567,109
Analysis of balances of cash and cash equivalents			
Bank balances and cash		497,167	567,109