

## CONSOLIDATED PROFIT AND LOSS ACCOUNT

for the year ended 31st March 2003

	Note	2003 HK\$	2002 HK\$
Turnover	3	21,074,185	38,750,497
Cost of sales		(12,779,732)	(22,112,851)
Gross profit		8,294,453	16,637,646
Other revenues	3	3,237,801	3,980,723
Other operating income		279,410	31,049,641
Selling and distribution costs		(1,790,634)	(5,417,719)
General and administrative expenses		(24,113,429)	(57,942,637)
Other operating expenses		(24,216,942)	(28,375,954)
Operating loss	5	(38,309,341)	(40,068,300)
Finance costs	6	(1,319,608)	(5,033,723)
Loss before taxation		(39,628,949)	(45,102,023)
Taxation	7	(1,841,335)	(1,033,709)
Loss after taxation		(41,470,284)	(46,135,732)
Minority interests		65,961	426,991
Loss attributable to shareholders	8, 21	(41,404,323)	(45,708,741)
Dividends	9	4,668,860	4,668,860
Loss per share	10	(8.9) cents	(9.8) cents