

## CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

*for the year ended 31st March 2003*

	<i>Note</i>	2003 HK\$	2002 HK\$
Total equity as at beginning of the year		254,682,256	303,033,508
Loss for the year	21	(41,404,323)	(45,708,741)
Exchange differences arising on translation of subsidiaries	21	149,673	141,334
Deficit on revaluation of investment property	21	(257,673)	-
Realisation of reserves on disposal of investment securities	21	-	(2,783,845)
Dividends	21	(4,668,860)	-
Total equity as at end of the year		208,501,073	254,682,256