

BIOGRAPHICAL INFORMATION OF DIRECTORS

EXECUTIVE DIRECTORS

Mr. Choi Wai Him, aged 49, is the founder of the Group and is presently the Chairman of the Company. He is responsible for corporate planning, business development and overall management of the Group. He has over 18 years of experience in the construction business and property development in Hong Kong, the PRC and Macau. Mr. Choi is a committee member of Wuhan Committee of the Chinese People's Political Consultative Conference.

Mr. Wong Chi Kwong, aged 51, joined the Group in June 1998 and is presently the Managing Director of the Company. He is responsible for overseeing the business development and project administration of the Group. He graduated from the University of Hong Kong with a bachelor's degree in architectural studies and was awarded a mark of distinction in architecture when he graduated. Mr. Wong is a corporate member of the Royal Institute of British Architects and is member of a number of institutes of architects in various countries including the Hong Kong Institute of Architects and the Royal Australian Institute of Architects. Mr. Wong is an authorised person under the Buildings Ordinance (Chapter 123 of the Laws of Hong Kong) and has over 25 years of experience in construction and property development. Mr. Wong was also a director of Yan Oi Tong, a charitable organisation, for the period from 1990 to 1994.

Mr. Wong Cheung Leung, aged 49, was appointed as executive directors on 24 March 2003. Mr. Wong was a sophisticated entrepreneur with over 20 years experience in various fields. He invested in certain factories both in Hong Kong and the PRC. He had also extensive experience in property development projects both in Hong Kong and the PRC. He is currently responsible for management of the Group's operations in Wuhan, the PRC.

INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. Leung Man Kit, aged 49, joined the Group on 31 December 2002. He was an investment banker with 25 years of experience in project finance and corporate finance. He has held senior positions with Peregrine Capital Limited, Corsby Securities (HK) Limited and Warburg Dillion Read. He has also represented AIG Asian Infrastructure Fund on the board of directors of its investee companies. Mr. Leung holds a Bachelor of Social Science degree from the University of Hong Kong.

Mr. Chan Kwok Wai, aged 44, joined the Group on 31 December 2002, is currently a director of High Progress Consultants Limited and an independent non-executive director of Chi Cheung Investment Company Limited, a company listed on the Hong Kong Stock Exchange. Mr. Chan is a member of the Hong Kong Securities Institute (香港證券學院會員) and an associate member of the Australian Society of Certified Practicing Accountants (澳洲會計師公會會員).