

FIVE YEAR FINANCIAL SUMMARY

Consolidated profit and loss account for the year ended 31 December

	2002 HK\$'000	2001 HK\$'000	2000 HK\$'000	1999 HK\$'000	1998 HK\$'000
Turnover	73,710	121,746	119,867	170,308	159,800
Operating profit/(loss)	(158,886)	(57,208)	(98,286)	31,127	33,182
Share of profits and losses of Jointly-controlled entities	42,769	46,469	40,095	40,765	37,750
Associates	(216)	(2,196)	8	–	(6)
Profit/(loss) before tax	(116,333)	(12,935)	(58,183)	71,892	70,926
Tax	(8,435)	(17,172)	(15,338)	(16,132)	(14,717)
Profit/(loss) before minority interests	(124,768)	(30,107)	(73,521)	55,760	56,209
Minority Interests	5,836	31,486	27,470	8,504	2,073
Net profit/(loss) from ordinary activities attributable to shareholders	(118,932)	1,379	(46,051)	64,264	58,282
Dividends	–	2,992	–	12,000	52,000

FIVE YEAR FINANCIAL SUMMARY

Consolidated balance sheet

31 December

	2002 HK\$'000	2001 HK\$'000	2000 HK\$'000	1999 HK\$'000	1998 HK\$'000
Fixed assets	22,700	24,539	29,098	23,530	25,519
Investment properties	264,100	345,340	330,000	303,100	335,000
Properties under development	9,444	5,484	5,184	5,172	5,118
Goodwill	2,020	–	–	–	–
Jointly-controlled entities and associates	(70,048)	(9,227)	(72,605)	(80,207)	(89,007)
Investment securities	9,758	9,758	9,580	9,580	9,580
Net current assets	61,665	64,580	143,513	235,923	144,887
Due to a joint venturer	(233,876)	(233,391)	(213,147)	(182,186)	(178,718)
Deferred tax	(50)	–	–	–	–
Long term bank borrowings	–	(28,170)	–	–	–
Minority interests	(13,643)	(18,901)	(51,724)	(81,652)	(114,016)
	52,070	160,012	179,899	233,260	138,363
Represented by:					
Share capital	30,921	29,921	30,000	30,000	160
Reserves	21,149	130,091	149,899	203,260	138,203
	52,070	160,012	179,899	233,260	138,363