

Consolidated Profit and Loss Account

Year ended 31 March 2003

	Notes	2003 HK\$'000	2002 HK\$'000 (Restated)
TURNOVER	5	1,691,443	1,588,473
Cost of sales		<u>(990,556)</u>	<u>(896,886)</u>
Gross profit		700,887	691,587
Other revenue	5	8,302	2,973
Selling and distribution costs		(563,076)	(506,855)
Administrative expenses		(160,566)	(138,084)
Other operating expenses		<u>(51,612)</u>	<u>(79,513)</u>
LOSS FROM OPERATING ACTIVITIES	6	(66,065)	(29,892)
Finance costs	9	<u>(6,712)</u>	<u>(5,333)</u>
LOSS BEFORE TAX		(72,777)	(35,225)
Tax	10	<u>(1,354)</u>	<u>(3,544)</u>
NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	11	<u>(74,131)</u>	<u>(38,769)</u>
RELEASE FROM REVALUATION RESERVE		<u>—</u>	<u>404</u>
BASIC LOSS PER SHARE	12	<u>(14.41 cents)</u>	<u>(10.48 cents)</u>