

# Consolidated Balance Sheet

31 March 2003

	Notes	2003 HK\$'000	2002 HK\$'000 (Restated)
<b>NON-CURRENT ASSETS</b>			
Fixed assets	13	127,709	131,531
Intangible assets	15	—	—
Deposits paid		42,238	44,491
		<u>169,947</u>	<u>176,022</u>
<b>CURRENT ASSETS</b>			
Inventories	16	230,050	124,577
Debtors	17	49,300	41,112
Bills receivable		11,592	12,988
Deposits paid		25,020	20,790
Prepayments and other receivables		16,086	10,366
Tax recoverable		959	6,213
Cash and cash equivalents	18	76,134	173,454
		<u>409,141</u>	<u>389,500</u>
<b>CURRENT LIABILITIES</b>			
Creditors and accruals	19	151,057	109,313
Bills payable		41,521	12,337
Interest-bearing bank loans and overdrafts	20	94,576	60,026
		<u>287,154</u>	<u>181,676</u>
<b>NET CURRENT ASSETS</b>		<u>121,987</u>	<u>207,824</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>291,934</b>	<b>383,846</b>
<b>NON-CURRENT LIABILITIES</b>			
Interest-bearing bank loans	20	35,000	55,000
Deferred tax	21	176	658
		<u>35,176</u>	<u>55,658</u>
		<u>256,758</u>	<u>328,188</u>
<b>CAPITAL AND RESERVES</b>			
Share capital	22	51,431	41,145
Reserves	23	205,327	287,043
		<u>256,758</u>	<u>328,188</u>

**Ka Sing LAW**  
Director

**Chi Kwong TO**  
Director