

Consolidated Statement of Changes in Equity

Year ended 31 March 2003

		Issued share capital	Share premium account	Con- tributed Capital reserve	Re- valuation surplus reserve	Exchange fluctuation reserve	Reserve funds	Retained profits	Total
Notes		HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1 April 2001									
As previously reported		27,430	–	740	99,175	13,915	8,281	–	172,846
Prior year adjustment –									
SSAP 34 "Employee benefits"	2, 19	–	–	–	–	–	–	(4,000)	(4,000)
As restated		27,430	–	740	99,175	13,915	8,281	–	168,846
Exchange realignment and net losses not recognised in the profit and loss account									
		–	–	–	–	(129)	–	–	(129)
Issue of rights shares	22	13,715	49,374	–	–	–	–	–	63,089
Share issue expenses	22	–	(879)	–	–	–	–	–	(879)
Realisation on depreciation during the year		–	–	–	–	(404)	–	404	–
Impairment of leasehold land and buildings		–	–	–	–	(13,511)	–	–	(13,511)
Transfer to reserve funds		–	–	–	–	–	1,183	(1,183)	–
Net loss for the year		–	–	–	–	–	–	(38,769)	(38,769)
At 31 March 2002		41,145	48,495*	740*	99,175*	–	8,152*	1,183*	129,298*
At 1 April 2002									
As previously reported		41,145	48,495	740	99,175	–	8,152	1,183	133,298
Prior year adjustment –									
SSAP 34 "Employee benefits"	2, 19	–	–	–	–	–	–	(4,000)	(4,000)
As restated		41,145	48,495	740	99,175	–	8,152	1,183	129,298
Exchange realignment and net gains not recognised in the profit and loss account									
		–	–	–	–	–	1,160	–	1,160
Issue of bonus shares	22	10,286	(10,286)	–	–	–	–	–	–
Impairment of goodwill	23	–	–	1,541	–	–	–	–	1,541
Transfer to reserve funds		–	–	–	–	–	567	(567)	–
Net loss for the year		–	–	–	–	–	–	(74,131)	(74,131)
At 31 March 2003		51,431	38,209*	2,281*	99,175*	–	9,312*	1,750*	54,600*

* These reserve accounts comprise the consolidated reserves of HK\$205,327,000 (2002: HK\$287,043,000) in the consolidated balance sheet.