

Balance Sheet

31 March 2003

	Notes	2003 HK\$'000	2002 HK\$'000
NON-CURRENT ASSETS			
Interests in subsidiaries	14	248,415	314,689
CURRENT ASSETS			
Dividends receivable		—	10,735
Prepayments		217	—
Cash and cash equivalents	18	128	136
		<u>345</u>	<u>10,871</u>
CURRENT LIABILITIES			
Creditors and accruals	19	333	788
Tax payable		135	—
		<u>468</u>	<u>788</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>(123)</u>	<u>10,083</u>
		248,292	324,772
CAPITAL AND RESERVES			
Share capital	22	51,431	41,145
Reserves	23	196,861	283,627
		<u>248,292</u>	<u>324,772</u>

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Ka Sing LAW
Director

Chi Kwong TO
Director