

BALANCE SHEET

At March 31, 2003

	NOTES	2003 HK\$'000	2002 HK\$'000
NON-CURRENT ASSET			
Investment in a subsidiary	11	<u>111,968</u>	<u>111,968</u>
CURRENT ASSETS			
Amounts due from subsidiaries	12	51,258	18,334
Prepayments		152	164
Bank balances		<u>42,845</u>	<u>53,489</u>
		<u>94,255</u>	<u>71,987</u>
CURRENT LIABILITIES			
Amounts due to subsidiaries	12	35	12,480
Accrued charges		<u>191</u>	<u>215</u>
		<u>226</u>	<u>12,695</u>
NET CURRENT ASSETS			
		<u>94,029</u>	<u>59,292</u>
		<u>205,997</u>	<u>171,260</u>
CAPITAL AND RESERVES			
Share capital	17	24,684	20,750
Reserves	20	<u>181,313</u>	<u>150,510</u>
		<u>205,997</u>	<u>171,260</u>

Ku Ngai Yung, Otis
DIRECTOR

Ku Ka Yung
DIRECTOR