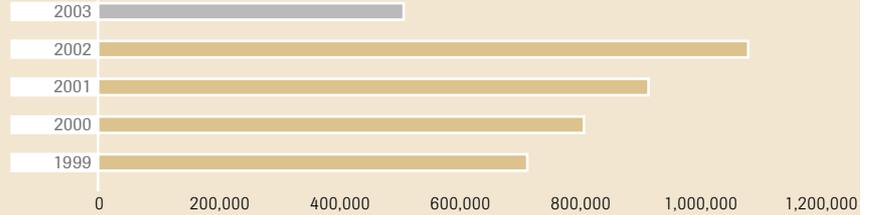
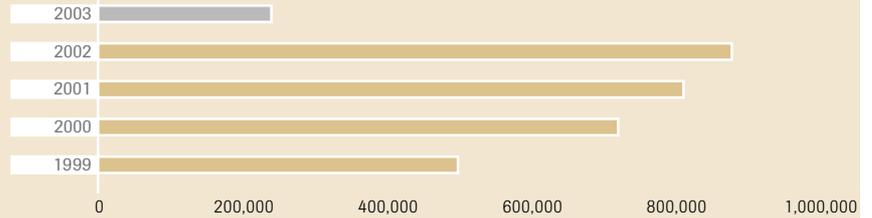


**Turnover**

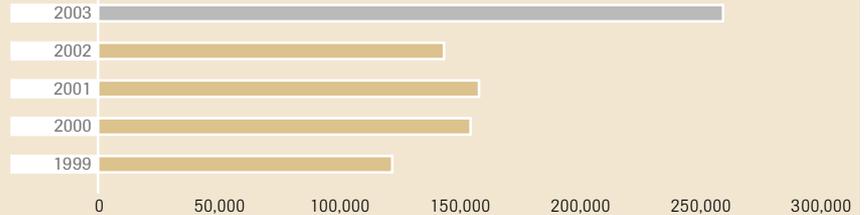
(HK\$'000)

**Shareholders' Fund**

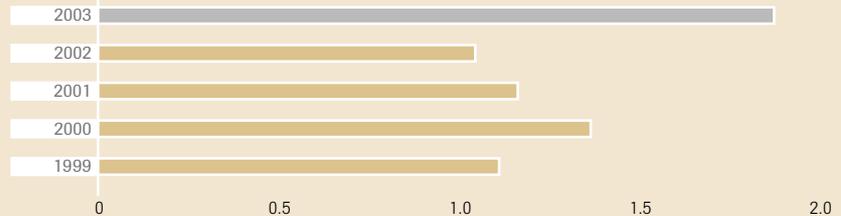
(HK\$'000)

**Net Profit**

(HK\$'000)

**Basic Earnings Per Share (Note)**

(HK\$)



Note: The denominators for the five years for the purposes of calculating the basic earnings per share have been adjusted to reflect the consolidation of the shares in the Company in November 2002 as referred to in note 25(a).

## RESULTS

|                                 | Year ended 31st March |          |          |          |          |          |          |           |          |
|---------------------------------|-----------------------|----------|----------|----------|----------|----------|----------|-----------|----------|
|                                 | 1995                  | 1996     | 1997     | 1998     | 1999     | 2000     | 2001     | 2002      | 2003     |
|                                 | HK\$'000              | HK\$'000 | HK\$'000 | HK\$'000 | HK\$'000 | HK\$'000 | HK\$'000 | HK\$'000  | HK\$'000 |
| Turnover                        | 508,885               | 612,062  | 622,766  | 665,429  | 710,742  | 803,179  | 909,598  | 1,072,912 | 502,906  |
| Profit before taxation          | 57,005                | 66,390   | 91,834   | 100,556  | 123,477  | 158,334  | 161,889  | 148,030   | 263,185  |
| Taxation                        | 2,953                 | 2,975    | 4,159    | 3,878    | 3,197    | 5,826    | 5,794    | 6,772     | 7,152    |
| Profit before minority interest | 54,052                | 63,415   | 87,675   | 96,678   | 120,280  | 152,508  | 156,095  | 141,258   | 256,033  |
| Minority interest               | -                     | -        | -        | -        | -        | -        | 278      | 163       | (36)     |
| Net profit for the year         | 54,052                | 63,415   | 87,675   | 96,678   | 120,280  | 152,508  | 156,373  | 141,421   | 255,997  |

## ASSETS AND LIABILITIES

|                     | At 31st March |           |           |           |           |          |
|---------------------|---------------|-----------|-----------|-----------|-----------|----------|
|                     | 1998          | 1999      | 2000      | 2001      | 2002      | 2003     |
|                     | HK\$'000      | HK\$'000  | HK\$'000  | HK\$'000  | HK\$'000  | HK\$'000 |
| Total assets        | 633,498       | 752,191   | 921,186   | 1,105,735 | 1,125,615 | 291,950  |
| Total liabilities   | (197,075)     | (255,077) | (199,998) | (293,075) | (249,793) | (54,564) |
| Minority interest   | -             | -         | -         | (1,904)   | (748)     | (279)    |
| Shareholders' funds | 436,423       | 497,114   | 721,188   | 810,756   | 875,074   | 237,107  |

## Notes:

- The Company was incorporated in Bermuda on 17th January 1997 and became the holding company of the Group with effect from 12th February 1997 as a result of a corporate reorganisation. Accordingly, the only balance sheets prepared for the Group are as at 31st March 1998, 1999, 2000, 2001, 2002 and 2003.
- The results of the Group for each of the years ended 31st March 1995 and 31st March 1996 have been prepared on a combined basis to indicate the results as if the group structure after the above-mentioned corporate reorganisation had been in existence throughout the said two years and have been extracted from the Company's prospectus dated 24th February 1997.