

CONSOLIDATED INCOME STATEMENT

For the year ended 31st March 2003

	NOTES	2003 HK\$'000	2002 HK\$'000
Turnover	4	502,906	1,072,912
Cost of sales		(323,958)	(709,423)
Gross profit		178,948	363,489
Other income		5,678	5,976
Distribution costs		(52,520)	(130,606)
Administrative expenses		(55,835)	(87,036)
Profit from operations	6	76,271	151,823
Bank interest income		2,272	2,698
Finance costs	7	(1,717)	(6,491)
Gain on disposal of discontinuing operations	8	176,881	-
Gain on dilution of interest in an associate		6,136	-
Share of profit of an associate		3,342	-
Profit before taxation		263,185	148,030
Taxation	10	7,152	6,772
Profit before minority interests		256,033	141,258
Minority interests		(36)	163
Net profit for the year		255,997	141,421
Dividends	11	894,641	24,058
Earnings per share of HK\$0.50 each	12		
Basic		HK\$1.86	HK\$1.04
Diluted		HK\$1.86	HK\$1.03