

	NOTES	2003 HK\$'000	2002 HK\$'000
ASSETS			
Non-current assets			
Interests in subsidiaries	16	120,151	1,031,620
Current assets			
Other receivables		103	890
Amount due from an associate	17	1,363	-
Bank balances		83,393	556
		84,859	1,446
Current liabilities			
Other payables		1,540	2,436
Net current assets (liabilities)		83,319	(990)
Total assets less current liabilities		203,470	1,030,630
Non current liability			
Amounts due to subsidiaries		-	134,000
Net assets		203,470	896,630
Capital and reserves			
Share capital	25	68,819	68,799
Reserves	26	134,651	827,831
		203,470	896,630

KAO CHEUNG CHONG, MICHAEL
Chairman and Managing Director

LAM PAK KIN, PHILIP
Deputy Chairman and Deputy Managing Director