

SUMMARY FINANCIAL INFORMATION

A summary of the published results and of the assets, liabilities and minority interests of the Group, prepared on the basis as set out in the notes below, is as follows:

RESULTS

	For the year ended 31 March				
	2003 HK\$'000	2002 HK\$'000	2001 HK\$'000	2000 HK\$'000	1999 HK\$'000
TURNOVER – contract revenue	661,225	367,417	346,540	204,346	333,510
Contract costs	(626,775)	(353,029)	(303,768)	(167,361)	(296,076)
	34,450	14,388	42,772	36,985	37,434
Write back of prior years' over-estimated costs	–	–	9,370	9,676	1,850
Gross profit	34,450	14,388	52,142	46,661	39,284
Other revenue and gains	2,668	1,336	10,789	5,427	4,029
Administrative expenses	(19,806)	(21,171)	(17,112)	(9,170)	(8,304)
Other operating expenses	(3,462)	(2,689)	(2,289)	(821)	–
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	13,850	(8,136)	43,530	42,097	35,009
Finance costs	(1,688)	(426)	(385)	(98)	(87)
Share of profits and losses of jointly-controlled entities	7	(33)	(92)	(196)	(33)
PROFIT/(LOSS) BEFORE TAX	12,169	(8,595)	43,053	41,803	34,889
Tax	(1,537)	(468)	(6,670)	(5,902)	(6,015)
PROFIT/(LOSS) BEFORE MINORITY INTERESTS	10,632	(9,063)	36,383	35,901	28,874
Minority interests	–	(115)	(3,268)	–	–
NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	10,632	(9,178)	33,115	35,901	28,874

SUMMARY FINANCIAL INFORMATION

ASSETS, LIABILITIES AND MINORITY INTERESTS

	2003 HK\$'000	As at 31 March		
		2002 HK\$'000	2001 HK\$'000	2000 HK\$'000
TOTAL ASSETS	372,801	185,395	181,529	119,461
TOTAL LIABILITIES	(251,246)	(74,472)	(66,814)	(58,523)
MINORITY INTERESTS	—	—	(13,055)	—
	<u>121,555</u>	<u>110,923</u>	<u>101,660</u>	<u>60,938</u>

Notes:

- (1) The summary of the published combined results of the Group for the two years ended 31 March 2000 has been extracted from the Company's prospectus dated 29 August 2001 and was prepared on a combined basis as if the structure as at 31 March 2001 of the Group had been in existence throughout these years.
- (2) The results of the Group for the three years ended 31 March 2003 have been extracted from the audited financial statements for the years ended 31 March 2003, 2002 and 2001 and were prepared on the basis set out in note 3 to the financial statements.
- (3) As the Group has only published its balance sheets as at 31 March 2003, 31 March 2002, 31 March 2001 and 31 March 2000, the only published details of its assets and liabilities are as at 31 March 2003, 2002, 2001 and 2000.