

## Consolidated Profit and Loss Account

For the year ended 31st March, 2003

	Note	2003 HK\$'000	2002 HK\$'000
Turnover	2	10,600	10,464
Cost of sales and services		<u>(4,902)</u>	<u>(3,431)</u>
Gross profit		5,698	7,033
Other revenues	2	596	1,538
Distribution costs		(316)	—
Administrative expenses		(22,041)	(41,606)
Net loss on discontinuing operations	4	(6,292)	—
Other operating expenses less income	5	<u>(3,167)</u>	<u>(41,900)</u>
Operating loss	6	(25,522)	(74,935)
Finance costs	7	<u>(1,452)</u>	<u>(2,465)</u>
Loss before taxation		(26,974)	(77,400)
Taxation	8	<u>(82)</u>	<u>—</u>
Loss after taxation		(27,056)	(77,400)
Minority interests		<u>2</u>	<u>—</u>
Loss attributable to shareholders	9	<u>(27,054)</u>	<u>(77,400)</u>
Loss per share (HK cents)	10	<u>0.87</u>	<u>2.53</u>