

# Consolidated Balance Sheet

As at 31st March, 2003

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21CN CyberNet Corporation Limited

	Note	2003 HK\$'000	2002 HK\$'000
Non-current assets			
Fixed assets	14	39,751	106,273
Other non-current assets	15	6,468	7,264
		<u>46,219</u>	<u>113,537</u>
Current assets			
Interests in jointly controlled entities	4(b)	—	32,025
Inventories	17	268	2,084
Long-term contracts work in progress	18	32,487	—
Trade and other receivables	19	20,974	3,694
Taxation recoverable		469	317
Bank balances and cash		75,342	20,115
		<u>129,540</u>	<u>58,235</u>
Current liabilities			
Trade and other payables	20	68,449	19,260
Loan from a related company	21	4,880	4,635
Taxation payable		311	19
Current portion of long-term bank loans	24	—	1,535
		<u>73,640</u>	<u>25,449</u>
Net current assets		<u>55,900</u>	<u>32,786</u>
Total assets less current liabilities		<u>102,119</u>	<u>146,323</u>
Financed by:			
Share capital	22	31,093	30,593
Reserves	23	70,941	86,850
Shareholders' funds		102,034	117,443
Minority interests		85	—
Long-term bank loans	24	—	28,880
		<u>102,119</u>	<u>146,323</u>
On behalf of the Board			
Chen Xiao Ying		Zhang Yue	
Director		Director	