

Balance Sheet

As at 31st March, 2003

	Note	2003 HK\$'000	2002 HK\$'000
Non-current assets			
Fixed assets	14	510	1,227
Investments in subsidiaries	16	95,085	115,100
		<u>95,595</u>	<u>116,327</u>
Current assets			
Prepayments, deposits and other receivables	19	967	1,291
Bank balances and cash		6,923	9,944
		<u>7,890</u>	<u>11,235</u>
Current liabilities			
Amount due to a jointly controlled entity	4(b)(i)	—	8,252
Accruals and other payables	20	1,451	1,057
		<u>1,451</u>	<u>9,309</u>
Net current assets		<u>6,439</u>	<u>1,926</u>
Net assets		<u>102,034</u>	<u>118,253</u>
Financed by:			
Share capital	22	31,093	30,593
Reserves	23	70,941	87,660
Shareholders' funds		<u>102,034</u>	<u>118,253</u>

On behalf of the Board

Chen Xiao Ying
Director

Zhang Yue
Director