

NOTICE IS HEREBY GIVEN that the annual general meeting of the Oriental Watch Holdings Limited (the "Company") will be held at Chater Room, Basement I, The Ritz-Carlton, 3 Connaught Road Central, Hong Kong on 28 August 2003 at 3:30 p.m. for the following purposes:

1. To receive and consider the audited financial statements and the reports of the directors and auditors for the year ended 31 March 2003.
2. To declare a final dividend of 3.5 Hong Kong cents per share for the year ended 31 March 2003.
3. To elect directors and to authorize the board of directors to fix their remuneration.
4. To appoint auditors and to authorize the board of directors to fix their remuneration.

By order of the Board

Lam Hing Lun, Alain

Company Secretary

Hong Kong, 9 July 2003

Principal Office:

Room 312-8

China Insurance Group Building

141 Des Voeux Road Central

Hong Kong

Notes:

- (1) A member entitled to attend and vote at the meeting convened by the above notice is entitled to appoint one or more proxies to attend and vote in his stead. A proxy need not be a member of the Company
- (2) In order to be valid, the form of proxy must be deposited at the Company's principal office in Hong Kong together with a power of attorney or other authority, if any, under which it is signed or a notarially certified copy of that power or authority, not less than 48 hours before the time for holding the meeting or adjourned meeting.