

# Consolidated Income Statement

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For the year ended 31 March 2003

		<b>2003</b>	2002
	<i>Notes</i>	<b>HK\$'000</b>	<i>HK\$'000</i>
Turnover		<b>1,901,779</b>	1,713,574
Cost of goods sold		<b>(1,739,504)</b>	(1,538,597)
Gross profit		<b>162,275</b>	174,977
Other operating income		<b>7,990</b>	9,879
Distribution costs		<b>(27,206)</b>	(26,137)
Administrative expenses		<b>(62,380)</b>	(63,884)
Gain on disposal of investment properties		—	5,170
Deficit arising on revaluation of investment properties		<b>(1,500)</b>	(2,100)
Profit from operations	5	<b>79,179</b>	97,905
Finance costs	7	<b>(1,603)</b>	(1,009)
Profit before taxation		<b>77,576</b>	96,896
Taxation	8	<b>(12,091)</b>	(16,389)
Profit before minority interests		<b>65,485</b>	80,507
Minority interests		—	(1,265)
Net profit attributable to shareholders		<b>65,485</b>	79,242
Dividends	9	<b>15,139</b>	19,267
Earnings per share	10		
— Basic		<b>23.8 cents</b>	28.8 cents
— Diluted		<b>N/A</b>	28.5 cents