

At 31 March 2003

	Notes	2003 HK\$'000	2002 HK\$'000
Non-current assets			
Investments in subsidiaries	14	122,614	122,614
Current assets			
Amounts due from subsidiaries		96,357	98,093
Taxation recoverable		635	2,054
Bank balances and cash		151	113
		97,143	100,260
Current liabilities			
Accounts payables		7,491	6,452
Net current assets		89,652	93,808
Net assets		212,266	216,422
Capital and reserves			
Share capital	20	27,525	27,525
Reserves	22	184,741	188,897
Shareholders' funds		212,266	216,422

Yeung Ming Biu
Chairman

Yeung Him Kit, Dennis
Managing Director