

# Consolidated Statement of Changes in Equity

For the year ended 31st March 2003

|   | Share capital<br>HK\$'000 | Share premium<br>HK\$'000 | Asset<br>revaluation<br>reserve<br>HK\$'000 | Translation<br>reserve<br>HK\$'000 | Capital reserve<br>HK\$'000 | Special reserve<br>HK\$'000 | Accumulated<br>profits (losses)<br>HK\$'000 | Total<br>HK\$'000 |
|---|---------------------------|---------------------------|---|------------------------------------|-----------------------------|-----------------------------|---|-------------------|
| At 1st April 2001   | 82,500                    | 136,694                   | 32,714                                      | (1,456)                            | 2,503                       | (64,980)                    | 345,259                                     | 533,234           |
| Surplus arising on revaluation of property, plant and equipment                                   | —                         | —                         | 8,152                                       | —                                  | —                           | —                           | —   | 8,152             |
| Exchange differences arising from translation of financial statements of overseas operations      | —                         | —                         | —   | (38)                               | —                           | —                           | —   | (38)              |
| Net gain (loss) not recognised in the consolidated income statement                               | —                         | —                         | 8,152                                       | (38)                               | —                           | —                           | —   | 8,114             |
|   | 82,500                    | 136,694                   | 40,866                                      | (1,494)                            | 2,503                       | (64,980)                    | 345,259                                     | 541,348           |
| Realised on depreciation of property, plant and equipment   | —                         | —                         | (4,900)                                     | —                                  | —                           | —                           | 4,900                                       | —                 |
| Realised on disposal of property, plant and equipment   | —                         | —                         | (10,203)                                    | —                                  | —                           | —                           | 10,203                                      | —                 |
| Profit attributable to shareholders   | —                         | —                         | —   | —                                  | —                           | —                           | 97,945                                      | 97,945            |
| Cash dividends  | —                         | —                         | —   | —                                  | —                           | —                           | (107,250)                                   | (107,250)         |
| Realised on distribution in specie  | —                         | —                         | (3,567)                                     | 1,370                              | (2,503)                     | 64,980                      | (275,425)                                   | (215,145)         |
| At 31st March 2002  | 82,500                    | 136,694                   | 22,196                                      | (124)                              | —                           | —                           | 75,632                                      | 316,898           |
| Surplus arising on revaluation of property, plant and equipment, net of minority interests' share | —                         | —                         | 932   | —                                  | —                           | —                           | —   | 932               |
| Exchange differences arising from translation of financial statements of overseas operations      | —                         | —                         | —   | 36                                 | —                           | —                           | —   | 36                |
| Net gain not recognised in the consolidated income statement                                      | —                         | —                         | 932   | 36                                 | —                           | —                           | —   | 968               |
|   | 82,500                    | 136,694                   | 23,128                                      | (88)                               | —                           | —                           | 75,632                                      | 317,866           |
| Issue of shares   | 16,500                    | 21,450                    | —   | —                                  | —                           | —                           | —   | 37,950            |
| Expenses incurred in connection with issue of shares  | —                         | (656)                     | —   | —                                  | —                           | —                           | —   | (656)             |
| Realised on depreciation of property, plant and equipment   | —                         | —                         | (2,385)                                     | —                                  | —                           | —                           | 2,385                                       | —                 |
| Realised on disposal of property, plant and equipment   | —                         | —                         | 514   | —                                  | —                           | —                           | (514)                                       | —                 |
| Realised on disposal of subsidiaries  | —                         | —                         | (8,282)                                     | 88                                 | —                           | —                           | 8,282                                       | 88                |
| Loss attributable to shareholders   | —                         | —                         | —   | —                                  | —                           | —                           | (4,380)                                     | (4,380)           |
| Special dividend (note 10)  | —                         | (60,502)                  | —   | —                                  | —                           | —                           | (133,373)                                   | (193,875)         |
| At 31st March 2003  | 99,000                    | 96,986                    | 12,975                                      | —                                  | —                           | —                           | (51,968)                                    | 156,993           |