

CONSOLIDATED PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST MARCH, 2003

	<i>Note</i>	2003 <i>HK\$'000</i>	2002 <i>HK\$'000</i>
TURNOVER	5	73,447	145,428
Cost of sales		<u>(50,941)</u>	<u>(113,487)</u>
Gross profit		22,506	31,941
Other revenue	5	18,115	10,412
Selling and distribution expenses		(3,119)	(4,867)
Operating and administrative expenses		(18,428)	(19,870)
Other operating expenses		<u>(275)</u>	<u>(940)</u>
PROFIT FROM OPERATING ACTIVITIES	6	18,799	16,676
Finance costs	7	<u>(573)</u>	<u>(657)</u>
PROFIT BEFORE TAX		18,226	16,019
Tax	8	<u>(1,400)</u>	<u>4,077</u>
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	9	<u>16,826</u>	<u>20,096</u>
DIVIDENDS	10	<u>9,160</u>	<u>11,152</u>
EARNINGS PER SHARE	13		
Basic		<u>HK4.2 cents</u>	<u>HK5.0 cents</u>
Diluted		<u>HK4.2 cents</u>	<u>N/A</u>