

# Consolidated Income Statement

for the year ended 31 March 2003 (Expressed in Hong Kong dollars)

	Note	2003 \$	2002 \$
<b>Turnover</b>	4	<b>91,195,462</b>	81,476,126
Cost of sales		(22,518,701)	(21,684,198)
		<b>68,676,761</b>	59,791,928
Other revenue	5	1,525,829	3,828,557
Other net (loss)/income	5	(119,040)	40,192
Distribution costs		(24,500,778)	(16,888,770)
General and administrative expenses		(27,041,456)	(14,673,804)
Other operating expenses		(23,333)	(21,501)
Profit from operations		<b>18,517,983</b>	32,076,602
Finance costs	6(a)	(161,508)	(98,055)
<b>Profit from ordinary activities before taxation</b>	6	<b>18,356,475</b>	31,978,547
Taxation	7(a)	(2,805,506)	(5,300,000)
<b>Profit attributable to shareholders</b>	10	<b>15,550,969</b>	26,678,547
<b>Dividends attributable to the year</b>	11		
Interim dividend declared and paid during the year		6,000,000	–
Interim dividend proposed after the balance sheet date		–	4,000,000
Final dividend proposed after the balance sheet date		2,000,000	8,000,000
		<b>8,000,000</b>	12,000,000
<b>Earnings per share</b>	12		
Basic		<b>2.90 cents</b>	5.93 cents
Diluted		<b>2.90 cents</b>	N/A

The notes on pages 30 to 60 form part of these financial statements.