

# Consolidated Income Statement

For the year ended 31 March 2003

	NOTES	2003 HK\$'000	2002 HK\$'000
Turnover	4 & 5	<b>1,249,029</b>	872,572
Cost of sales		<b>(1,002,484)</b>	(729,934)
Gross profit		<b>246,545</b>	142,638
Other operating income		<b>6,138</b>	5,451
Distribution costs		<b>(46,071)</b>	(30,727)
Administrative expenses		<b>(77,513)</b>	(69,518)
Amortisation of goodwill	13	<b>(646)</b>	(646)
Profit from operations	6	<b>128,453</b>	47,198
Finance costs	7	<b>(10,070)</b>	(10,056)
Profit before tax		<b>118,383</b>	37,142
Taxation	8	<b>(11,761)</b>	(1,816)
Profit after tax		<b>106,622</b>	35,326
Minority interests		<b>(14,354)</b>	(1,643)
Net profit for the year		<b>92,268</b>	33,683
Dividends	9	<b>32,826</b>	10,793
Earnings per share	10		
Basic		<b>23.6 cents</b>	10.2 cents
Diluted		<b>21.4 cents</b>	8.3 cents