

Consolidated Statement of Changes in Equity

For the year ended 31 March 2003

	Share capital	Share premium	Capital reserve	Translation reserve	Goodwill reserve	Dividend reserve	Accum- ulated profits	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1 April 2001	2,765	112,967	76,229	1,327	(1,452)	–	155,155	346,991
Issue of shares, net of expenses	833	20,503	–	–	–	–	–	21,336
Net profit for the year	–	–	–	–	–	–	33,683	33,683
Final dividend declared	–	–	–	–	–	10,793	(10,793)	–
At 31 March 2002	3,598	133,470	76,229	1,327	(1,452)	10,793	178,045	402,010
Issue of shares, net of expenses	1,142	98,319	–	–	–	–	–	99,461
Net profit for the year	–	–	–	–	–	–	92,268	92,268
Interim dividend declared	–	–	–	–	–	12,814	(12,814)	–
Dividend paid	–	–	–	–	–	(23,607)	–	(23,607)
Final dividend declared (note 9)	–	–	–	–	–	20,012	(20,012)	–
At 31 March 2003	4,740	231,789	76,229	1,327	(1,452)	20,012	237,487	570,132

The capital reserve of the Group represents the difference between the nominal value of shares issued by the Company and the aggregate nominal value of the issued share capital of subsidiaries acquired pursuant to the group reorganisation which became effective on 22 April 1996, together with an amount of approximately HK\$68,429,000 arising from the capital reduction in January 2001.