

Consolidated Profit and Loss Account

For the year ended 31 March 2003

	<i>Note</i>	2003 HK\$'000	2002 HK\$'000
Turnover	2	763,198	717,815
Cost of sales		<u>(593,886)</u>	<u>(561,057)</u>
Gross profit		169,312	156,758
Other revenues	2	7,271	16,686
Selling expenses		(48,307)	(38,018)
Administrative expenses		(97,758)	(100,593)
Other operating income/(expenses), net		<u>20,908</u>	<u>(3,038)</u>
		51,426	31,795
Finance costs	5	<u>(4,665)</u>	<u>(7,545)</u>
Operating profit	2, 3	46,761	24,250
Share of profits less losses of			
Associated companies		2,806	16,413
Jointly controlled entities		<u>2,058</u>	<u>5,802</u>
Profit before taxation		51,625	46,465
Taxation	7	<u>(8,623)</u>	<u>(9,801)</u>
Profit after taxation		43,002	36,664
Minority interests		<u>(411)</u>	<u>977</u>
Profit attributable to shareholders	8, 24	<u>42,591</u>	<u>37,641</u>
Dividends	9	<u>33,759</u>	<u>202,555</u>
		HK\$	HK\$
Earnings per share	10	<u>0.16</u>	<u>0.14</u>