

**Consolidated Statement of Changes in Equity**

For the year ended 31 March 2003

	<b>2003</b> <b>HK\$'000</b>	2002 HK\$'000
<b>Total equity as at 1 April of the previous year</b>	<b>773,174</b>	921,984
<b>Exchange differences arising from translation of the accounts of foreign subsidiaries, associated companies and jointly controlled entities</b>	<b>(472)</b>	(5,954)
<b>Profit for the year</b>	<b>42,591</b>	37,641
<b>Exchange fluctuation reserve realised on disposal of subsidiaries and associated companies</b>	—	9,530
<b>Capital reserve realised on disposal of associated companies</b>	—	(457)
<b>Dividends</b>	<u><b>(33,759)</b></u>	<u>(189,570)</u>
<b>Total equity as at 31 March</b>	<u><b>781,534</b></u>	<u>773,174</u>