

Balance Sheet

As at 31 March 2003

	<i>Note</i>	2003 HK\$'000	2002 HK\$'000
Non-current assets			
Fixed assets	12	29	45
Subsidiaries	13	<u>525,533</u>	<u>516,465</u>
		<u>525,562</u>	<u>516,510</u>
Current assets			
Other receivables		169	145
Tax recoverable		—	42
Cash and bank balances		<u>370</u>	<u>150</u>
		539	337
Current liabilities			
Accruals and other payables		<u>1,054</u>	<u>1,050</u>
Net current liabilities		<u>(515)</u>	<u>(713)</u>
Total assets less current liabilities		<u>525,047</u>	<u>515,797</u>
Share capital	22	129,843	129,843
Reserves	23	324,952	324,952
Retained earnings	24	49,274	40,222
Proposed final dividend	24	<u>20,775</u>	<u>20,775</u>
Shareholders' funds		524,844	515,792
Provision for long service payments	26	200	—
Deferred taxation	27	<u>3</u>	<u>5</u>
Funds employed		<u>525,047</u>	<u>515,797</u>

CHOU Wen Hsien
Director

CHOW Chung Kai
Director