

# CONSOLIDATED PROFIT AND LOSS ACCOUNT

for the year ended 31 March 2003

	Note	2003 HK\$'000	2002 HK\$'000
<b>Turnover</b>	3 & 11	<b>925,954</b>	867,062
Cost of sales		<u>(695,624)</u>	<u>(688,259)</u>
		<b>230,330</b>	178,803
Other revenue	4	<b>5,579</b>	5,288
Other net income	4	<b>3,390</b>	4,976
Selling expenses		<b>(37,132)</b>	(34,793)
Administrative expenses		<b>(157,985)</b>	(144,959)
Impairment loss on fixed assets	12(e)	<b>(1,000)</b>	(31,894)
Deficits on revaluation of investment properties	12(d)	<u><b>(895)</b></u>	<u>(5,009)</u>
Profit/(loss) from operations		<b>42,287</b>	(27,588)
Finance costs	5	<b>(168)</b>	(660)
Share of profit of a jointly controlled entity		<u><b>439</b></u>	<u>343</u>
<b>Profit/(loss) from ordinary activities before taxation</b>	5	<b>42,558</b>	(27,905)
Taxation	7	<u><b>(7,868)</b></u>	<u>(2,635)</u>
<b>Profit/(loss) from ordinary activities after taxation</b>		<b>34,690</b>	(30,540)
Minority interests		<u><b>(4,128)</b></u>	<u>(1,876)</u>
<b>Profit/(loss) attributable to shareholders</b>	8 & 24	<u><b>30,562</b></u>	<u>(32,416)</u>
<b>Dividends attributable to the year:</b>	9		
Interim dividend declared during the year		<b>6,199</b>	–
Final dividend proposed after the balance sheet date		<u><b>12,305</b></u>	<u>6,226</u>
		<u><b>18,504</b></u>	<u>6,226</u>
<b>Earnings/(loss) per share:</b>	10		
Basic		<u><b>HK4.92 cents</b></u>	<u>(HK5.19 cents)</u>