

# CONSOLIDATED BALANCE SHEET

at 31 March 2003

		2003	2002
	Note	HK\$'000	restated HK\$'000
<b>Non-current assets</b>			
Fixed assets			
– Investment properties		15,201	13,528
– Other property, plant and equipment		169,586	170,988
		<u>184,787</u>	<u>184,516</u>
	12	184,787	184,516
Interest in a jointly controlled entity	14	1,698	1,759
Other non-current financial assets	15	6,777	6,046
		<u>193,262</u>	<u>192,321</u>
<b>Current assets</b>			
Inventories	16	117,559	112,659
Trade and other receivables	17	94,900	121,231
Cash and cash equivalents	18	160,104	131,081
		<u>372,563</u>	<u>364,971</u>
<b>Current liabilities</b>			
Bank loans and overdrafts	19	918	3,345
Trade and other payables	20	89,263	107,737
Taxation	7	3,852	2,249
		<u>94,033</u>	<u>113,331</u>
<b>Net current assets</b>		<u>278,530</u>	<u>251,640</u>
<b>Total assets less current liabilities</b>		<u>471,792</u>	<u>443,961</u>

## CONSOLIDATED BALANCE SHEET (CONTINUED)

at 31 March 2003

	Note	2003 HK\$'000	2002 restated HK\$'000
<b>Non-current liabilities</b>			
Deferred taxation	21	1,559	844
Provision for long service payments	22	4,364	5,340
		<u>5,923</u>	<u>6,184</u>
<b>Minority interests</b>		<u>26,340</u>	<u>17,853</u>
<b>NET ASSETS</b>		<u>439,529</u>	<u>419,924</u>
<b>CAPITAL AND RESERVES</b>			
<b>Share capital</b>	23	48,100	48,673
<b>Reserves</b>	24	391,429	371,251
		<u>439,529</u>	<u>419,924</u>

Approved and authorised for issue by the board of directors on 15 July 2003

**CHEUNG Tsang-Kay, Stan**  
Director

**THONG Yeung-Sum, Michael**  
Director