



## Consolidated Statement of Changes in Equity

For the year ended 31st March, 2003

	Share capital HK\$'000	Share premium HK\$'000	Goodwill on consolidation HK\$'000	Exchange reserve HK\$'000	Contributed surplus HK\$'000	Deficit HK\$'000	Total HK\$'000
At 1st April, 2001	82,867	1,866,920	(1,994)	1,452	556,707	(2,045,991)	459,961
Exchange adjustment	-	-	-	1,306	-	-	1,306
Share of net reserve movements of jointly controlled entities	-	-	-	(273)	-	-	(273)
Share of net reserve movements of associates	-	-	-	716	-	-	716
Net gain not recognised in the consolidated income statement	-	-	-	1,749	-	-	1,749
Issue of shares	92,527	69,423	-	-	-	-	161,950
Shares issue and redemption expenses	-	(2,869)	-	-	-	-	(2,869)
Redemption of preference shares	(256)	(25,414)	-	-	-	-	(25,670)
Realised on subsidiaries not consolidated	-	-	-	6,032	-	-	6,032
Share of impairment loss recognised in respect of goodwill of an associate	-	-	1,994	-	-	-	1,994
Net loss for the year	-	-	-	-	-	(461,690)	(461,690)
At 31st March, 2002	175,138	1,908,060	-	9,233	556,707	(2,507,681)	141,457
Exchange adjustment and loss not recognised in the consolidated income statement	-	-	-	(915)	-	-	(915)
Arising from capital reorganisation	(166,381)	(1,850,000)	-	-	(409,785)	2,426,166	-
Issue of shares	3,500	52,500	-	-	-	-	56,000
Shares issue expenses	-	(1,529)	-	-	-	-	(1,529)
Realised on subsidiaries not consolidated	-	-	-	(5,831)	-	-	(5,831)
Realised on dilution and disposal of interest in an associate	-	-	-	(709)	-	-	(709)
Net loss for the year	-	-	-	-	-	(130,409)	(130,409)
At 31st March, 2003	12,257	109,031	-	1,778	146,922	(211,924)	58,064

At 31st March, 2003, the deficit of the Group included HK\$180 million (2002: HK\$163 million) attributable to jointly controlled entities and HK\$105 million (2002: HK\$72 million) attributable to its associates.