

	Note	2003 HK\$'000	2002 HK\$'000
Turnover	2	523,399	434,749
Cost of sales		(368,258)	(296,681)
Gross profit		155,141	138,068
Other revenues	2	2,832	3,483
Selling and distribution expenses		(43,844)	(32,418)
Administrative and other operating expenses		(80,888)	(81,103)
Operating profit	5	33,241	28,030
Finance costs	6	(7,069)	(10,595)
Share of (loss)/profit of an associated company		(320)	385
Profit before taxation		25,852	17,820
Taxation	7	(7,738)	(2,130)
Profit attributable to shareholders		18,114	15,690
Basic earnings per share, HK cents	9	2.09	1.81
Diluted earnings per share, HK cents	9	1.54	1.35

Consolidated Profit and Loss Account

For the year ended 31st March, 2003