

	Note	2003 HK\$'000	2002 HK\$'000
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and bank balances		172	71
Restricted bank deposits	31	40,923	42,140
Prepayments, deposits and other receivables		457	340
Due from subsidiaries	15	38,430	–
<b>Total current assets</b>		<b>79,982</b>	<b>42,551</b>
<b>INTERESTS IN SUBSIDIARIES</b>	15	<b>334,868</b>	<b>375,225</b>
<b>Total assets</b>		<b>414,850</b>	<b>417,776</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Other payables and accruals		2,748	3,565
Current portion of long-term bank loans	20	22,000	22,000
Current portion of finance lease obligations	21	4,399	–
Due to subsidiaries	15	14,612	–
<b>Total current liabilities</b>		<b>43,759</b>	<b>25,565</b>
<b>LONG-TERM PAYABLE</b>		<b>2,836</b>	<b>2,836</b>
<b>LONG-TERM BANK LOANS</b>	20	<b>43,641</b>	<b>65,641</b>
<b>FINANCE LEASE OBLIGATIONS</b>	21	<b>467</b>	<b>–</b>
<b>CONVERTIBLE BONDS</b>	22	<b>87,127</b>	<b>87,127</b>
<b>Total liabilities</b>		<b>177,830</b>	<b>181,169</b>
<b>SHAREHOLDERS' EQUITY</b>			
Share capital	24	86,873	86,873
Reserves	26	150,147	149,734
<b>Total shareholders' equity</b>		<b>237,020</b>	<b>236,607</b>
<b>Total liabilities and shareholders' equity</b>		<b>414,850</b>	<b>417,776</b>

Kong Yick Ming  
Chairman

Ku Ling Yu, John  
Director

## Balance Sheet

As at 31st March, 2003