

EXECUTIVE DIRECTORS

Mr. Budiman RAHARDJA, aged 24, was appointed as a director of the Company in September 2001 and was subsequently elected as the chairman of the Company in September 2002. Mr. Rahardja was educated at the University of South California with an emphasis on Economics. His experience lies in the field of real estate project development and e-business development. Mr. Rahardja is responsible for the overall business development, management and strategic development of the Group. He is also a director of Fortune Grand Investment Limited which is the controlling shareholder of the Company as listed under the section headed "Substantial Shareholders" in the Directors' Report. Mr. Rahardja is a brother of Ms. Herlina Nuryanti.

Ms. Herlina NURYANTI, aged 30, has been a non-executive director of the Company for about 3 years before she has been changed to an executive director since November 2002. Ms. Nuryanti obtained a bachelor of Business Administration degree from Loyola Marymount University in Los Angeles in the United States. She has had prior experience in real estate planning and development and financial services since 1995. Ms. Nuryanti currently oversees the management of the Group's operations in China. She is a sister of Mr. Rahardja.

Mr. KWAN Kei Chor, Samuel, aged 37, was appointed as a director of the Company in December 2002. Mr. Kwan is a degree holder in Business Administration and is an associate member of each of the Hong Kong Society of Accountants and the Association of International Accountants. Prior to joining the Group in 1997, he had been working in the field of auditing, finance and accounting. Mr. Kwan is responsible for the finance and corporate matters of the Group.

NON-EXECUTIVE DIRECTORS

Mr. CHEN Zhi Yung, aged 36, was appointed as a non-executive director of the Company in September 2002. Mr. Chen has extensive experience in both local and overseas trading. He is currently running his own trading business. Mr. Chen is a brother of Ms. Chen Lee Mui.

Ms. CHEN Lee Mui, aged 43, was appointed as a non-executive director of the Company in September 2002. Ms. Chen has experience and exposure in general trading. She is a sister of Mr. Chen Zhi Yung.

Professor LO Yuk Lam, aged 55, was appointed as an independent non-executive director of the Company in January 2002. He is presently an adjunct professor at the Chinese University of Hong Kong, a visiting professor at the Xiamen University and a visiting professor at the Chinese Academy of Preventive Medicine. Professor Lo is the founding chairman of the Hong Kong Biotechnology Association as well as the chairman of the Industry & Technology Committee of the Chinese Manufacturers' Association of Hong Kong. Professor Lo also acts as an advisor of various science and technology research institutes.

Mr. WONG Kam Wah, aged 45, was appointed as an independent non-executive director of the Company in December 2002. He is a fellow member of the Association of Chartered Certified Accountants and an associate member of each of the Hong Kong Society of Accountants, the Hong Kong Institute of Company Secretaries and the Institute of Chartered Secretaries and Administrators. Mr. Wong served in senior positions in a multinational corporation and an audit firm. He is currently the principal of a certified public accountants firm. He has extensive experience in accounting and auditing work.