

	<i>Note</i>	<i>HK\$'000</i>
YEAR ENDED 31 MARCH 2002		
Total equity at 1 April 2001		167,420
Exchange differences arising on translation of the financial statements of foreign subsidiaries	24	1,773
Net gain not recognised in the income statement		1,773
Net loss for the year	24	(18,408)
Total equity at 31 March 2002		150,785
YEAR ENDED 31 MARCH 2003		
Total equity at 1 April 2002		150,785
Exchange differences arising on translation of the financial statements of foreign subsidiaries	24	1,275
Net gain not recognised in the income statement		1,275
Net loss for the year	24	(33,700)
Total equity at 31 March 2003		118,360

The notes on pages 23 to 49 form an integral part of these financial statements.