

	For the year ended 31 March				2003 HK\$'000
	1999 HK\$'000	2000 HK\$'000	2001 HK\$'000	2002 HK\$'000	
Results					
Turnover					
Continuing operations	52,748	70,877	54,251	37,055	60,252
Operating (loss)/profit before taxation					
Continuing operations					
excluding exceptional items	(17,030)	674	(17,997)	(17,804)	(33,026)
Exceptional items	(26,227)	–	–	–	–
Reversal of net liabilities of subsidiaries from consolidation	–	92,326	–	–	–
	(43,257)	93,000	(17,997)	(17,804)	(33,026)
Discontinued operations	(3,364)	–	–	–	–
	(46,621)	93,000	(17,997)	(17,804)	(33,026)
Share of results of joint venture entity/associated company	–	–	–	(604)	(663)
(Loss)/profit before taxation	(46,621)	93,000	(17,997)	(18,408)	(33,689)
Taxation	–	(67)	–	–	(122)
(Loss)/profit after taxation	(46,621)	92,933	(17,997)	(18,408)	(33,811)
Minority interests	–	–	–	–	111
(Loss)/profit attributable to shareholders	(46,621)	92,933	(17,997)	(18,408)	(33,700)

	At 31 March				2003 HK\$'000
	1999 HK\$'000	2000 HK\$'000	2001 HK\$'000	2002 HK\$'000	
Assets and liabilities					
Total assets	277,561	223,708	199,315	176,662	202,592
Total liabilities	(153,427)	(28,643)	(23,940)	(17,922)	(64,494)
Minority interests	(7,955)	(7,955)	(7,955)	(7,955)	(19,738)
Shareholders' funds	116,179	187,110	167,420	150,785	118,360