

Consolidated Statement of Changes in Equity

For the year ended 31 March 2003

(Expressed in Hong Kong dollars)

	Note	2003 \$'000	2002 \$'000
Shareholders' equity at 1 April		236,600	161,472
Surplus on revaluation of land and buildings held for own use		-	16,849
Net gains not recognised in the income statement		-	16,849
Net profit for the year		104,126	82,279
Dividends approved during the year	11	(18,924)	(24,000)
		321,802	236,600

Movements in share capital:			
Net proceeds from public offer		98,280	-
Shares issued as a result of conversion of convertible bonds net of issue expenses		2,404	-
		100,684	-
		422,486	236,600

Shareholders' equity at 31 March		422,486	236,600

The notes on pages 31 to 63 form part of these financial statements.