

CONSOLIDATED INCOME STATEMENT

FOR THE YEAR ENDED 31ST MARCH, 2003

	Notes	2003 HK\$'000	2002 HK\$'000
Turnover	4	768,697	40,147
Cost of sales		<u>(709,563)</u>	<u>(5,164)</u>
Gross profit		59,134	34,983
Other operating income	5	87,557	3,830
Administrative expenses		<u>(76,959)</u>	<u>(35,753)</u>
Profit from operations	6	69,732	3,060
Finance costs	8	(36,680)	(49,446)
Investment (expenses) income – net	9	(22,789)	573
Gain on disposal and dilution of interests in subsidiaries and associates	10	–	2,128
Impairment loss in respect of goodwill	11	–	(195,466)
Share of results of associates		(344,434)	(33,306)
Share of results of jointly controlled entities		<u>1,895</u>	<u>–</u>
Loss before taxation		(332,276)	(272,457)
Taxation	12	<u>(24,835)</u>	<u>(16,853)</u>
Loss before minority interests		(357,111)	(289,310)
Minority interests		<u>1,703</u>	<u>–</u>
Loss for the year		<u>(355,408)</u>	<u>(289,310)</u>
Loss per share	14		
Basic		<u>(HK\$0.59)</u>	<u>(HK\$0.51)</u>
Diluted		<u>(HK\$0.59)</u>	<u>(HK\$0.51)</u>