

FOR THE YEAR ENDED 31ST MARCH, 2003

	Notes	2003 HK\$'000	2002 HK\$'000
Turnover			
The Company and subsidiaries		3,636,182	5,343,810
Share of associates and jointly controlled entities		3,965,982	3,465,959
		7,602,164	8,809,769
Group turnover		3,636,182	5,343,810
Cost of sales		(3,612,284)	(5,174,038)
Gross profit		23,898	169,772
Other operating income		-	23,829
Administrative expenses		(171,516)	(175,413)
Loss on disposal of discontinuing operations	5	(1,701)	-
Impairment loss on property, plant and equipment		(110,327)	-
(Loss) profit from operations	6	(259,646)	18,188
Finance costs	7	(25,794)	(38,301)
Investment (expenses) income – net	8	(32,036)	70,714
Deficit arising on revaluation of investment properties		(99,392)	(31,130)
Allowance for amounts due from associates		(13,964)	-
Loss on dilution of interest in an associate		(4,665)	(6,688)
Share of results of associates		112,859	103,901
Share of results of jointly controlled entities		5,920	8,559
(Loss) profit before taxation		(316,718)	125,243
Taxation	10	(32,496)	(47,935)
(Loss) profit before minority interests		(349,214)	77,308
Minority interests		498	(6,605)
(Loss) profit for the year		(348,716)	70,703
Dividends	11		
Interim dividend paid		10,491	10,246
Final dividend proposed		10,630	10,367
		21,121	20,613
(Loss) earnings per share	12		
Basic		HK\$(0.335)	HK\$0.071
Diluted		HK\$(0.337)	HK\$0.068